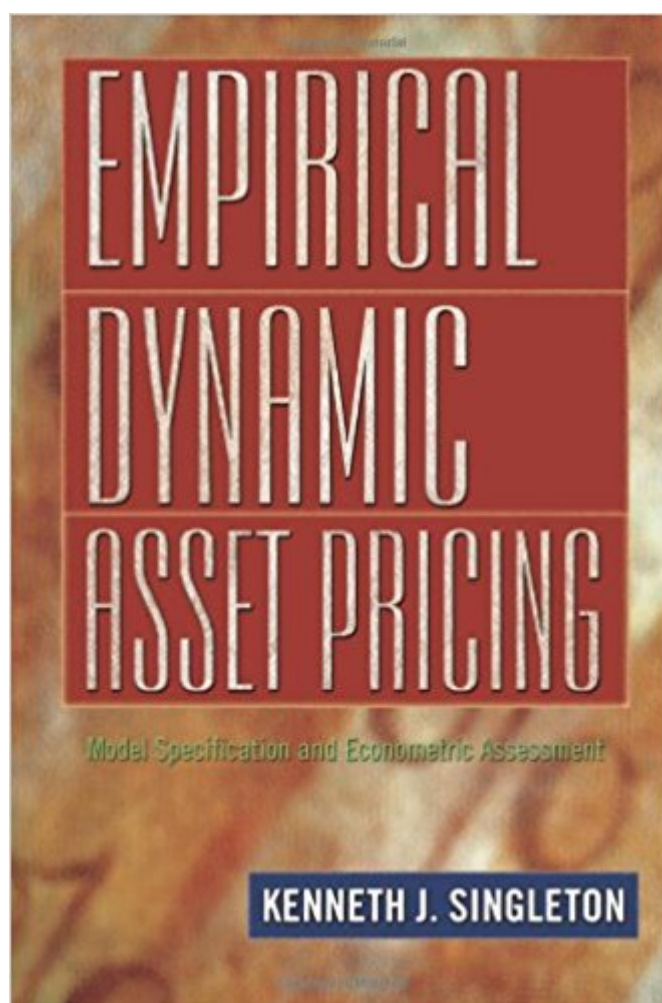


The book was found

Empirical Dynamic Asset Pricing: Model Specification And Econometric Assessment



Synopsis

Written by one of the leading experts in the field, this book focuses on the interplay between model specification, data collection, and econometric testing of dynamic asset pricing models. The first several chapters provide an in-depth treatment of the econometric methods used in analyzing financial time-series models. The remainder explores the goodness-of-fit of preference-based and no-arbitrage models of equity returns and the term structure of interest rates; equity and fixed-income derivatives prices; and the prices of defaultable securities. Singleton addresses the restrictions on the joint distributions of asset returns and other economic variables implied by dynamic asset pricing models, as well as the interplay between model formulation and the choice of econometric estimation strategy. For each pricing problem, he provides a comprehensive overview of the empirical evidence on goodness-of-fit, with tables and graphs that facilitate critical assessment of the current state of the relevant literatures. As an added feature, Singleton includes throughout the book interesting tidbits of new research. These range from empirical results (not reported elsewhere, or updated from Singleton's previous papers) to new observations about model specification and new econometric methods for testing models. Clear and comprehensive, the book will appeal to researchers at financial institutions as well as advanced students of economics and finance, mathematics, and science.

Book Information

Hardcover: 496 pages

Publisher: Princeton University Press (March 26, 2006)

Language: English

ISBN-10: 0691122970

ISBN-13: 978-0691122977

Product Dimensions: 6.5 x 1.5 x 9.5 inches

Shipping Weight: 1.8 pounds (View shipping rates and policies)

Average Customer Review: 5.0 out of 5 stars 2 customer reviews

Best Sellers Rank: #184,829 in Books (See Top 100 in Books) #8 in [Books > Business & Money > Management & Leadership > Pricing](#) #93 in [Books > Business & Money > Economics > Econometrics](#) #344 in [Books > Textbooks > Business & Finance > Finance](#)

Customer Reviews

"This book is at the intersection of modern time series and modern asset pricing theory. . . . Ken Singleton gives us the ultimate treatise of empirical asset pricing. . . . [I]t is sure to become a classic

work in this field."--Economic Dynamics"This seminal book provides for an in-depth treatment (i) of the various econometric methods used in dynamic asset pricing models, (ii) of pricing kernels, preferences and dynamic asset pricing models and (iii) of no-arbitrage based dynamic asset pricing models. The book contains sixteen chapters and really does provide for much more than an overview of those three broad topics mentioned above."--Emmanuel Haven, Mathematical Reviews"Writing a treatise about empirical asset pricing is as much art as it is science. Professor Singleton intertwines these two dimensions with remarkable skill to provide a critical review of the field. . . . The book accomplishes the goal of great clarity without compromising on the depth of the treatment. . . . The author deserves special praise for encouraging the reader to perceive various compromises involved in financial modeling. The text provides a road map for novices and inspiration for seasoned researchers in the field. As such, it is certain to become a classic of empirical asset pricing."--Anna Cieslak, Financial Markets and Portfolio Management"Writing a treatise about empirical asset pricing is as much art as it is science. Professor Singleton intertwines these two dimensions with remarkable skill to provide a critical review of the field. As such Empirical Dynamic Asset Pricing extends far beyond a textbook treatment of the subject. It gives the reader a unique opportunity to look at dynamic asset pricing models through the eyes of a researcher who has shaped their development during 25 years of his influential work."--Anna Cieslak, Financial Markets and Portfolio Management

"This book fills a huge gap. It goes beyond the detailed description of methodology to provide a critical overview of findings in the literature. As a result, it not only offers the state of the art, but identifies the paths for future research--an invaluable textbook feature. With more than twenty-five years' worth of incredibly influential research on the topic, Kenneth Singleton was the perfect person to write it."--Mikhail Chernov, Columbia University

Great Book!

A fantastic book. It's build in three parts: I-Numerics and Econometrics, II- preference based valuation and III-Arbitrage Valuation. Very useful for finance researchers. Moreover is not an expensive book (compared with similars).

[Download to continue reading...](#)

Empirical Dynamic Asset Pricing: Model Specification and Econometric Assessment Modern Portfolio Theory, the Capital Asset Pricing Model, and Arbitrage Pricing Theory: A User's Guide

Dynamic Asset Pricing Theory, Third Edition. Stochastic Calculus for Finance I: The Binomial Asset Pricing Model (Springer Finance) (v. 1) Model Cars You Threw Away: Guide to Pricing and Collecting Obsolete Diecast Model Cars Asset Pricing and Portfolio Choice Theory (Financial Management Association Survey and Synthesis Series) Asset Pricing and Portfolio Choice Theory (Financial Management Association Survey and Synthesis) Asset Pricing Theory of Asset Pricing Stochastic Methods in Asset Pricing (MIT Press) Insider Secrets From A Model Agent: How To Become A Successful Model (Modeling, Modelling, Model Agency) RCadvisor's Model Airplane Design Made Easy: The Simple Guide to Designing R/C Model Aircraft or Build Your Own Radio Control Flying Model Plane Graphic Artist's Guild Handbook of Pricing and Ethical Guidelines (Graphic Artists Guild Handbook: Pricing & Ethical Guidelines) Smart Pricing: How Google, Priceline, and Leading Businesses Use Pricing Innovation for Profitabilit (paperback) Smart Pricing: How Google, Priceline, and Leading Businesses Use Pricing Innovation for Profitability Assessment for Crisis Intervention: A Triage Assessment Model The Future of Pricing: How Airline Ticket Pricing Has Inspired a Revolution Practical Pricing: Translating Pricing Theory into Sustainable Profit Improvement Nursing Assessment: Head-to-Toe Assessment in Pictures (Health Assessment in Nursing) Decoding The Hidden Market Rhythm - Part 1: Dynamic Cycles: A Dynamic Approach To Identify And Trade Cycles That Influence Financial Markets (WhenToTrade)

[Contact Us](#)

[DMCA](#)

[Privacy](#)

[FAQ & Help](#)